



March 28, 2012

**Production Alert: California Film & Television Tax Credit Program -  
Application Procedures for Next Round of Available Funds**

The California Film Commission (CFC) is no longer accepting tax credit program applications for the current fiscal year. The CFC will begin accepting applications for the new fiscal year\* on **June 1, 2012**. In order to be considered for the first day's allocation, applications must be received at the CFC offices **no earlier than 9:00 a.m. and no later than 3:00 p.m.** (Any application received prior to 9:00 a.m. on June 1<sup>st</sup> will be returned to sender unprocessed; any application received later than 3:00 p.m. on June 1<sup>st</sup> will be processed the following day).

Applications will be accepted on a first-come, first-served basis. However, if more than one application is received on the same date, a random selection process will determine the queue order for processing those applications for that day. Therefore, there is no need to arrive at the CFC offices earlier than 9:00 a.m. on June 1<sup>st</sup>. Applications may be sent to the CFC offices via hand delivery, FedEx, UPS, other private mail service, U.S. Postal Service or via messenger. (See mailing address below.)

If an applicant plans to submit applications for multiple projects, each application must be submitted separately in an individual envelope. Any envelope containing more than one application will be returned to sender unprocessed. Applications must be complete including all required documentation in order to be processed. Applicants will be notified on June 2<sup>nd</sup> indicating whether or not credits are available for their project.

Applications must be received 30 days prior to first day of principal photography. (In other words, to be eligible for credits, principal photography may not begin before July 1, 2011.) Approved applicants will receive their Credit Allocation Letters no earlier than July 1, 2012.

**You will be receiving a follow-up notice once the revised Application Form, revised guidelines, and approved modifications to the permanent regulations have been posted on our website:** <http://www.film.ca.gov/Incentives.htm>. Only page 5 (signature page) will be changing on the application so applicants can utilize the existing Application Form and attach the new page when/if available before June 1<sup>st</sup>. All applicants should consult with their legal and financial advisors regarding utilization of the tax credits.

\*The California fiscal year is from July 1<sup>st</sup> through June 30<sup>th</sup> of the following year.

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